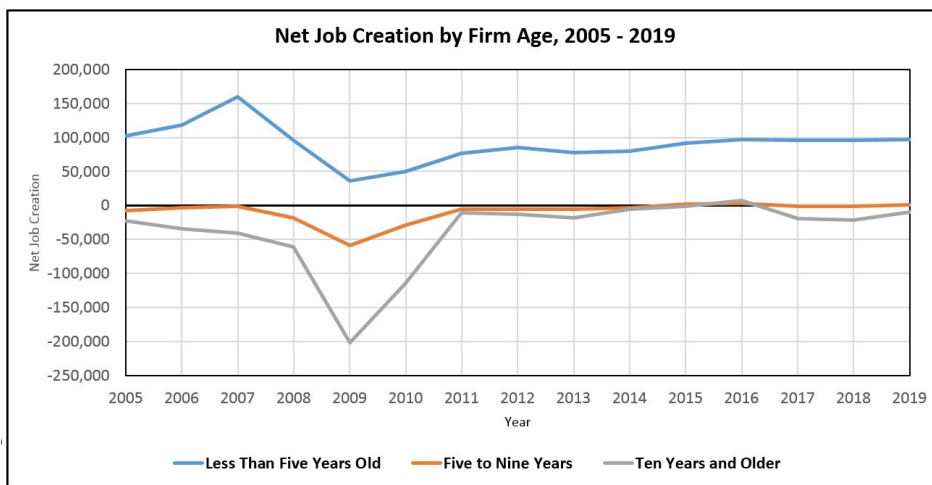




## *A Data Snapshot of Pandemic Impact on Small Businesses*

1

### A North Carolina Perspective – Young Firms Lead



Data Source: Bureau of Labor Statistics

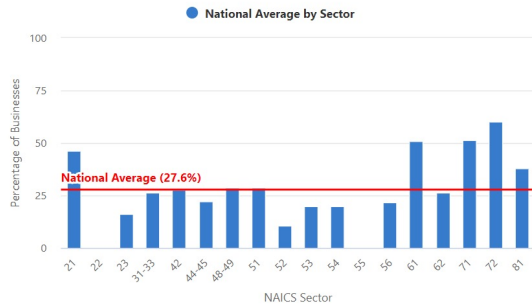


2

# Pandemic Impact on small businesses: highlights from Census Bureau Pulse Survey – Mid March

Overall, how has this business been affected by the Coronavirus pandemic?

Data Collected 03/15/2021 to 03/21/2021



## Large Negative National Impact by Sector

- Largest Negative Impact in
  - Accommodations and Food
  - Arts and Entertainment
  - Education
  - Mining (left side of chart)

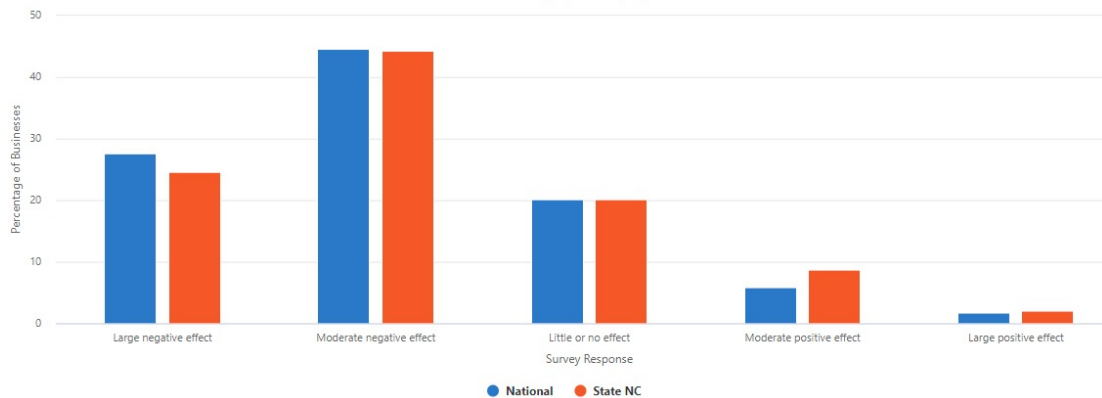


3

# Pulse Survey: 25% of NC small businesses have large negative impact; 44% have moderate impact

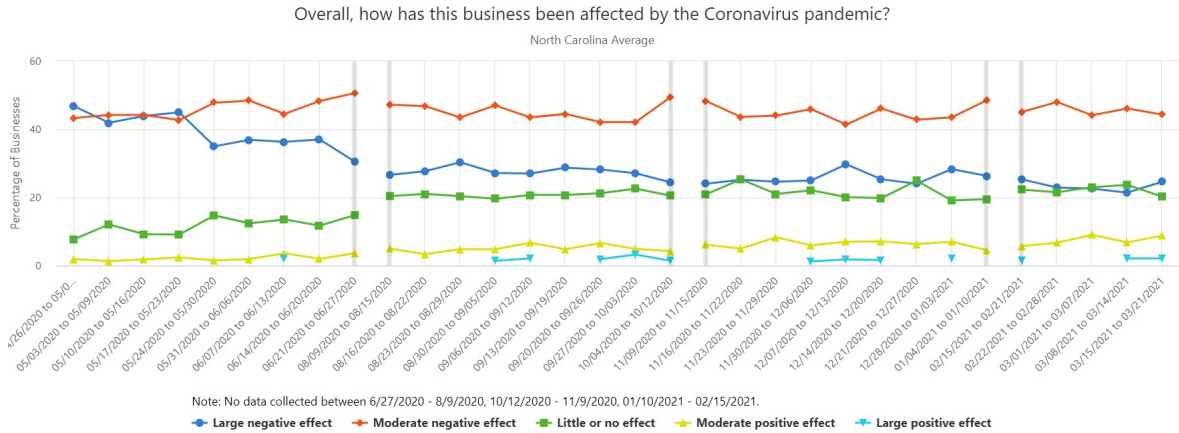
Overall, how has this business been affected by the Coronavirus pandemic?

Data Collected 03/15/2021 to 03/21/2021



4

# Pulse Survey: moderate negative impact steady over time, large negative impact has declined since Spring



5

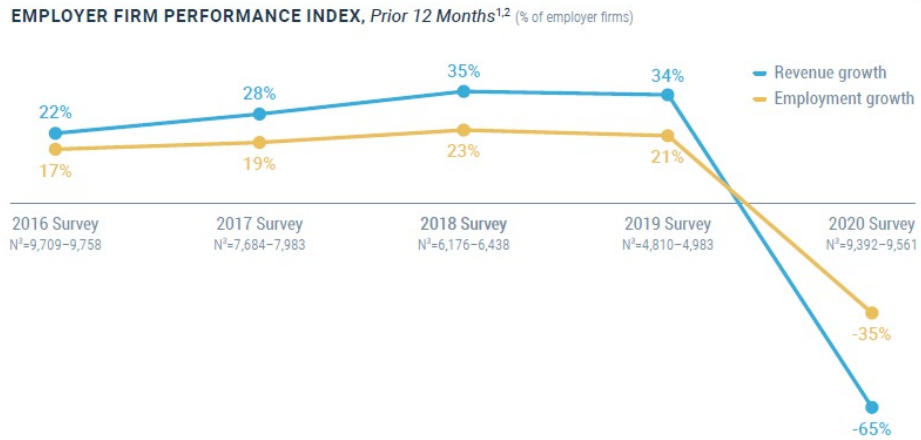
## SMALL BUSINESS CREDIT SURVEY

2021 REPORT ON EMPLOYER FIRMS

**FEDERAL RESERVE BANKS of**  
 Atlanta • Boston • Chicago • Cleveland • Dallas • Kansas City • Minneapolis  
 New York • Philadelphia • Richmond • St. Louis • San Francisco

6

For the first time in the five years the SBCS has been conducted nationally, more firms experienced decreases in revenues and employment than increases.



7

**SHARE OF FIRMS IN FAIR OR POOR FINANCIAL CONDITION, At Time of Survey<sup>2,3</sup>** (% of employer firms)

**By race/ethnicity of owner(s)**



**By number of employees**



8